

## SESSION PROPOSAL FORM

**Title of Session: WORLD CRIME FORUM: THE IMPACT & COST OF CORRUPTION ON DEVELOPMENT AND GLOBAL BUSINESS**

**Date / Time: April 10, 2014, 11:00am-12:30 pm**

**Where: World Bank/IMF, 1850 "I" Street NW, Washington DC**

**Summary of Session:** Corruption is recognized as one of the world's greatest challenges. It is a major obstacle to sustainable development, with a larger impact on poor communities. It corrodes the very fabric of society and seriously damages the private sector. It impedes economic growth, distorts competition and entails serious legal and reputational risks. Corruption is very costly. The World Bank estimates that it adds 10% or more to the costs of doing business worldwide and that "bribery has become a \$1 trillion industry."

While game-changing ideas and large-scale initiatives are not easy to implement, a "coalition of the willing" has been forming, with business, civil society and government leaders showing more willingness to support anti-corruption initiatives. This momentum represents an important opportunity to design corruption out of the system. This session discusses the formulation of a global agenda mobilizing business, government and civil society against corruption in a coordinated and effective way.

**Names of Any Other Organizations Sponsoring the Sessions:** International Society for Criminology

### Moderator and Panelists

|                  | Name                 | Title                                  | Organization                                |
|------------------|----------------------|--|---|
| <b>Chair</b>     | Emilio C. Viano      | President,<br>Scientific<br>Commission | International<br>Society for<br>Criminology |
| <b>Panelists</b> | Patrick Radden Keefe | Senior Fellow                          | The Century<br>Foundation                   |
|                  |                      | Staff Writer                           | New Yorker<br>Magazine                      |
| <b>Panelists</b> | Alexandra Wrage      | President                              | TRACE                                       |
| <b>Panelists</b> | Karen A. Popp        | Partner &                              | Sidley Austin                               |

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|--|-------------|---|-------------------------------|
|  | Alan Larson | Global Co-chair<br>of the firm's<br>White Collar<br>Group<br><br>Chair, Board of<br>Directors | Transparency<br>International |
|--|-------------|---|-------------------------------|