



SESSION PROPOSAL FORM

Title of Session: WORLD CRIME FORUM: THE IMPACT & COST OF CORRUPTION ON DEVELOPMENT AND GLOBAL BUSINESS

Date / Time: April 10, 2014, 11:00am-12:30 pm

Where: World Bank/IMF, 1850 "I" Street NW, Washington DC

Summary of Session: Corruption is recognized as one of the world's greatest challenges. It is a major obstacle to sustainable development, with a larger impact on poor communities. It corrodes the very fabric of society and seriously damages the private sector. It impedes economic growth, distorts competition and entails serious legal and reputational risks. Corruption is very costly. The World Bank estimates that it adds 10% or more to the costs of doing business worldwide and that "bribery has become a \$1 trillion industry."

While game-changing ideas and large-scale initiatives are not easy to implement, a "coalition of the willing" has been forming, with business, civil society and government leaders showing more willingness to support anti-corruption initiatives. This momentum represents an important opportunity to design corruption out of the system. This session discusses the formulation of a global agenda mobilizing business, government and civil society against corruption in a coordinated and effective way.

Names of Any Other Organizations Sponsoring the Sessions: International Society for Criminology

Moderator and Panelists

| | Name | Title | Organization |
|------------------|----------------------|--|---|
| Chair | Emilio C. Viano | President, Scientific Commission | International Society for Criminology |
| Panelists | Patrick Radden Keefe | Senior Fellow | The Century Foundation |
| | | Staff Writer | New Yorker Magazine |
| Panelists | Alexandra Wrage | President | TRACE |
| Panelists | Karen A. Popp | Partner & | Sidley Austin |

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| | Alan Larson | Global Co-chair of the firm's White Collar Group Chair, Board of Directors | Transparency International |
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